

Case 1:07-cv-07077-WHP

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FAX TRANSMISSION

DATE:

17th July 2007

TO:

7247 5091

Reed Smith Richards Butler

Charles Weller/Matthew Enston, ref: CGW/MBE/730368.00016

FROM:

James King

OUR RFF:

JCK/kr/78-134

NO. OF PAGES:

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Re: "APOSTOLOS II" - C/P dated 4th April 2007

We refer to previous correspondence in this matter.

As you know, our Clients do not accept that your Clients were entitled to withdraw the vessel when they did, and accordingly have instructed us to commence proceedings.

In that regard, we are now appointing Mr Robert Gaisford of Bramdean, Stonegate, Wadhurst, East Sussex, TN5 7EP, tel: 01580 200348, fax: 01580 201124, as Arbitrator on behalf of our Clients, in respect of all disputes under the above Charterparty, and we hereby request you, pursuant to clause 73 of the Charterparty, and to the Arbitration Act 1996, to appoint your Arbitrator in respect of the above disputes, and to notify us of that appointment, not later than 7 clear days after the date on which this request is served on you, failing which we will appoint Mr Gaisford as Sole Arbitrator.

We look forward to hearing from you.

Yours faithfully

WINTER SCOTT